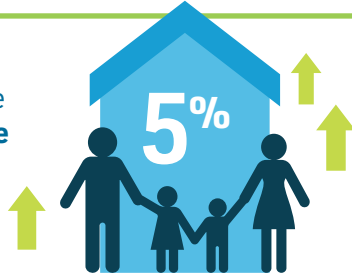


North Carolina Housing Supply Gap Analysis and Economic Impact Report

The number of households in the state is projected to **increase by 5% (218,160 households)** between 2024 and 2029.



322,360

RENTAL INVENTORY GAP

+ **442,118**

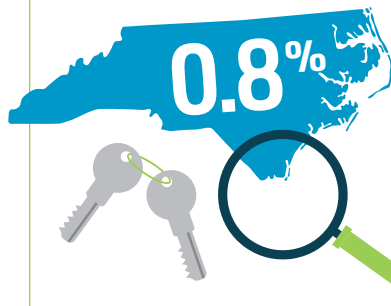
FOR-SALE INVENTORY GAP

764,478

Five-year housing supply gap in North Carolina for 2024 - 2029

FOR RENT

FOR SALE



is the overall for-sale availability rate in North Carolina. This is **well below** the 2%-3% range of a healthy market.



10%

Only **nine counties**, representing less than 10% of the state's counties, have a **median list price under \$200,000**, making it likely that many lower income households, including first-time homebuyers, have difficulty finding affordable homes to purchase.

The statewide **vacancy rate for multifamily rental units is 5%**. This is within the healthy market range of 4%-6%, but affordable rental programs show near-zero vacancies and **over 41,000 households** are on waitlists for affordable rental housing.



Closing both the rental and for-sale housing gaps in North Carolina could **generate \$489 billion in economic activity** and **create nearly 2.2 million jobs** in the state.



Source: 2024-2029 North Carolina Housing Supply Gap Analysis and Economic Impact Report was commissioned by the NC Chamber Foundation, North Carolina Home Builders Association, and NC REALTORS®. Bowen National Research conducted the Housing Supply Gap Analysis, and Dr. Michael Walden, Reynolds Distinguished Professor at NC State University and president of Walden Economic Consulting, conducted the economic impact analysis.



Scan to access the full report.

