



U.S. Small Business
Administration

Office of Disaster Recovery and Resilience (ODR&R)

Field Operations Center East

*North Carolina Tropical Storm Helene, Sept. 25, 2024 & continuing
(Presidential Disaster Declaration # NC20701)*

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North Carolina Tropical Storm Helene Sept. 25, 2024 & Cont. (Presidential NC-20701)

- Following Tropical Storm Helene, the President issued Major Disaster Declaration (NC#20701). The disaster declaration covers **Alexander, Alleghany, Ashe, Avery, Buncombe, Burke, Caldwell, Catawba, Clay, Cleveland, Gaston, Haywood, Henderson, Jackson, Lincoln, Macon, Madison, McDowell, Mecklenburg, Mitchell, Polk, Rutherford, Swain, Transylvania, Watauga, Wilkes and Yancey counties and The Eastern Band of the Cherokee Indians in North Carolina** which are eligible for both Physical and Economic Injury Disaster Loans from the SBA. Small businesses and most private nonprofit organizations in the following adjacent counties are eligible to apply only for SBA Economic Injury Disaster Loans (EIDLs): **Cabarrus, Cherokee, Graham, Iredell, Surry, Union, and Yadkin in North Carolina; Rabun, Towns and Union in Georgia; Cherokee, Greenville, Lancaster, Oconee, Pickens, Spartanburg and York in South Carolina; Blount, Carter, Cocke, Greene, Johnson, Sevier, and Unicoi in Tennessee; and Grayson in Virginia.**



Ways to apply



- Scan the QR Code
- Visit sba.gov/disaster
- Call (800) 659-2955 to locate a Recovery Center for assistance with your application

Questions?

- Call (800) 659-2955 (dial 7-1-1 to access telecommunications relay services)

Physical Damage Loans



Loan Terms:

- Up to **30 years**, based on ability to repay
- Low-Fixed interest rates **4%** for businesses, **3.25%** for private nonprofit organizations and **2.813%** for homeowners and renters
- No monthly **payments** or **interest** for the **first year**
- **Physical Loan Application Deadline Date: 11/27/2024.**



These loans cover disaster losses not fully covered by insurance or other sources. Proceeds from insurance coverage may be deducted from the eligible loan amount.



Homeowners, Renters, Small businesses and private nonprofit organizations.



Maximum loans **\$500,000 for Homeowners**

Maximum loan **\$2,000,000 for businesses and non-profits**



Renters and homeowners may borrow up to \$100,000 to replace or repair personal property (clothing, furniture, cars) damaged or destroyed in a disaster.



You may be eligible for up to a **20% loan amount increase** above the real estate damage, as verified by SBA, for improvements to help prevent risk of future damages.

Economic Injury Disaster Loans (EIDLs)



Loan Terms:

- Up to **30 years**, based on ability to repay
- Low-Fixed interest rates **4%** for businesses, **3.25%** for private nonprofit organizations
- No monthly **payments** or **interest** for the **first year**
- **(EIDL) Loan Application Deadline Date: 6/30/2025.**



Working capital loans for small businesses and private non-profit organizations that sustained severe economic impact as a direct result in this incident.



EIDL assistance is available regardless of whether the business suffered any physical property damage.



Maximum loan amount is **\$2,000,000**



Help meet working capital needs caused by the natural disaster (flooding in this case) and help the local economy.



EIDLs do not replace lost revenue, lost profits or fund expansion

Requirements for Loan Approvals



Eligibility

- Damaged property must be in a declared area.



Credit History

- Applicants must have a credit history acceptable to SBA.



Repayment

- Applicants must show the ability to repay all loans.

Collateral Requirements

- Disaster loans in a Presidential Declaration **over \$50,000** require collateral
 - SBA takes real estate as collateral when it is available.
 - SBA will not decline a loan for lack of collateral but will require the borrower to pledge collateral that is available.
 - Collateral requirements for Physical and Economic Injury Disaster Loans are separate. Depending on the loan amount for each category, a **business** may receive **up to \$100,000** on an unsecured basis.



What documentation is needed when you visit the SBA Center to apply for a disaster Loan?

- Cell Phone Number & Contact Information for all applicants
- Proof of residence in the disaster area declared
- Social Security Numbers and Employer ID Numbers (EIN) for all owners
- Financial Information: income, account balances, monthly expenses, etc.
- Complete copy of the most recent Federal Income Tax Return
- Insurance Information, if available



How to Apply Disaster Declaration Search

Step 1: Visit <https://Lending.sba.gov/>
and select **Determine your eligibility**

Step 2: Select your **State** and **County**

The screenshot shows the MySBA Loan Portal homepage. At the top, there is a navigation bar with the SBA logo, "U.S. Small Business Administration", and links for "MySBA Home", "Need help?", "Register for MySBA", and "Sign In". The main heading is "MySBA Loan Portal" with a sub-heading: "A Web-based platform where SBA borrowers can view loan details, make payments, and access statements for COVID-19 EIDL, Disaster, or SBA-serviced 7(a) loans." Below this are three main service cards: "Paycheck Protection Program", "COVID EIDL", and "Disaster Assistance Loans". The "Disaster Assistance Loans" card has a red circle around the "Determine your eligibility" button. At the bottom, there is a section titled "In the MySBA Loan Portal you can" with three bullet points: "View and make payments towards your SBA loans", "Access statements and manage payments", and "Submit an application for certain types of SBA loans".

The screenshot shows the "Disaster Declaration Search" form. The heading is "Disaster Declaration Search" with a sub-heading: "SBA disaster loans may be available to homeowners, renters, and businesses of all sizes in areas covered by a disaster declaration." The main heading of the form is "Let's determine if you are eligible to apply for an SBA disaster loan." Below this is a prompt: "Please provide a few details about yourself so we can share the current declared disasters in your area." The form has two dropdown menus: "Select the location of your company" (with "Minnesota" selected) and "Which county is the damaged property in?" (with "Clearwater" selected). Both dropdown menus are circled in red. There is a "Continue" button at the bottom right of the form. At the bottom of the page, there is a footer with the SBA logo, "U.S. Small Business Administration", address "409 3rd St, SW Washington, DC 20416", phone "1-833-572-0502", and a "Terms of Service" link. Social media icons for Facebook, Twitter, YouTube, LinkedIn, and Instagram are also present.




Tips if you apply online

- Legal name, ID, etc. as appears on the federal tax filing
- Multiple Log In Attempts
- Password Reset (Photo of Username and password)
- Multiple owners – Joint application
- Notifications – How to ensure you stay in the know
 - Monitor the Portal and your email every day
 - Check your Spam folder

SBA has opened three Recovery Centers In Buncombe, Mecklenburg and Watauga counties

Customer Service Representatives at the SBA's Disaster Loan Outreach Center (DLOC) and Business Recovery Centers (BRCs) will assist **North Carolinians** affected by Tropical Storm Helene.

<p><u>Disaster Loan Outreach Center (DLOC)</u> Mecklenburg County</p> <p>U.S. Small Business Administration District Office 6302 Fairview Road Suite 300 Charlotte, NC 28210</p> <p>Hours: Monday - Friday, 8 a.m. to 5 p.m. Closed: Saturday and Sunday</p>	<p><u>Business Recovery Center (BRC)</u> Buncombe County</p> <p>Asheville Chamber of Commerce 36 Montford Avenue Asheville, NC 28801</p> <p>Hours: Monday - Friday, 9 a.m. to 6 p.m. Saturday, 9 a.m. to 3 p.m. Closed: Sunday</p>
<p><u>Business Recovery Center (BRC)</u> Watauga County</p> <p>Appalachian Enterprise Center 130 Poplar Grove Connector Boone, NC 28607</p> <p>Hours: Monday - Friday, 8 a.m. to 6 p.m. Saturday, 9 a.m. to 3 p.m. Closed: Sunday</p>	

The SBA Resource Partner Network

Access the right tools at the right time—wherever you are.



Approved and funded by the SBA



1,400+ partner offices nationwide



Find local resource partners near you at [SBA.gov/local-assistance](https://www.sba.gov/local-assistance)



SBA Office of Disaster Recovery & Resiliency Contacts for the Public

For more information about SBA's disaster assistance program,
go to: www.sba.gov/disaster

Or contact SBA's Customer Service Center
by phone at: **1-800-659-2955**

For people who are deaf, hard of hearing, or have a speech
disability, please dial **7-1-1** to access telecommunications relay
services

Or by email at: DisasterCustomerService@sba.gov